

School Service Fund Budget Projection and Appropriation

For Fiscal Year Ending **June 30, 2008**
Blissfield Community School District

Resolved, that this resolution shall be the school service fund appropriations of the Board of Education of the Blissfield Community School District for the 2007-2008 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Blissfield Community School District.

Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the school service fund of the Blissfield Community School District for the fiscal year 2007-2008 are as follows and appropriated:

	ACTUAL	ESTIMATED	ESTIMATED
	2005-2006	2006-2007	2007-2008
REVENUES			
Local	\$446,315	\$401,571	\$391,875
State	24,362	36,344	35,819
Federal	130,777	158,672	158,200
Transfers In	240,000	220,000	230,000
TOTAL REVENUE	\$841,454	\$816,587	\$815,894
EXPENDITURES			
Food Service	\$422,113	\$455,256	\$469,988
Athletics	225,524	243,019	245,115
Employee Benefits	82,547	85,864	89,711
Capital Outlay	67,311	40,285	49,300
Transfers Out	0	0	0
TOTAL EXPENDITURES	\$797,495	\$824,424	\$854,114
DIFFERENCE (Revenue-Exp)	\$43,959	-\$7,837	-\$38,221
FUND BALANCE - BEGINNING YEAR	68,727	112,686	104,849
FUND BALANCE - END OF YEAR	112,686	104,849	66,628

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved that for purposes of meeting emergency needs of the school district, transfers of appropriations by way of interfund transfers may be made upon the written authorization of the Superintendent but no other transfers shall be made without prior approval of the board of education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an amendment, which amendment shall be adopted by the board of education at such meeting.

* Numbers may not total due to formula rounding