

SCHOOL SERVICE FUND BUDGET PROJECTION AND APPROPRIATION

**For Fiscal Year Ending June 30, 2011
Blissfield Community School District**

Resolved, that this resolution shall be the school service fund appropriations of the Board of Education of the Blissfield Community School District for the 2010-2011 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Blissfield Community School District.

Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the school service fund of the Blissfield Community School District for the fiscal year 2010-2011 are as follows and appropriated:

	<u>ACTUAL</u> 2008-2009	<u>ESTIMATED</u> 2009-2010	<u>ESTIMATED</u> 2010-2011
REVENUES			
Local	\$395,550	\$361,421	\$283,484
State	34,839	24,097	23,922
Federal	189,982	265,574	241,048
Transfers In	225,000	78,823	0
TOTAL REVENUE	<u><u>\$845,371</u></u>	<u><u>\$729,915</u></u>	<u><u>\$548,454</u></u>
EXPENDITURES			
Food Service	\$454,565	\$415,199	\$440,105
Athletics	235,540	237,371	0
Employee Benefits	84,532	62,415	40,550
Capital Outlay	31,938	10,637	3,000
Transfers Out	0	35,000	41,000
TOTAL EXPENDITURES	<u><u>\$806,575</u></u>	<u><u>\$760,622</u></u>	<u><u>\$524,655</u></u>
DIFFERENCE (Revenue-Exp)	\$38,796	-\$30,707	\$23,799
FUND BALANCE - BEGINNING YEAR	140,333	179,129	148,422
FUND BALANCE - END OF YEAR	179,129	148,422	172,221

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved that for purposes of meeting emergency needs of the school district, transfers of appropriations by way of interfund transfers may be made upon the written authorization of the Superintendent but no other transfers shall be made without prior approval of the board of education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an ammendment, which ammendment shall be adopted by the board of education at such meeting.

* Numbers may not total due to formula rounding