

CAPITAL PROJECT DETAIL BUDGET PROJECTION AND APPROPRIATION
For Fiscal Year Ending June 30, 2012
Blissfield Community School District

Resolved that this resolution shall be the building and site capital appropriations of the Board of Education of the Blissfield Community School District for the 2010-2011 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Blissfield Community School District.

Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the building and site capital project fund of the Blissfield Community School District for the fiscal year 2010-2011 which includes 1.7500 mills of ad valorem taxes to be levied on all properties to be used for capital improvements and all other expenditures authorized by law as follows and appropriated:

| | <u>ACTUAL</u> 2009-2010 | <u>ESTIMATED</u> 2010-2011 | <u>ESTIMATED</u> 2011-2012 | <u>EXPLANATION</u> |
|---------------------------------|----------------------------|-------------------------------|-------------------------------|--------------------------------|
| REVENUES | | | | |
| Property Tax Levy | \$541,601 | \$538,887 | \$523,500 | CURRENT TAX |
| Other Revenue | 3,984 | 4,564 | 2,500 | INTEREST, DELINQUENT TAX |
| General Fund Transfer In | 0 | 0 | 0 | TRANSFER IN |
| TOTAL REVENUE | <u><u>\$545,585</u></u> | <u><u>\$543,451</u></u> | <u><u>\$526,000</u></u> | |
| EXPENDITURES | | | | |
| Capital Outlay | \$251,457 | \$422,814 | \$125,000 | CAPITAL IMPROVEMENTS |
| Other | 3,630 | 3,150 | 495,000 | BOND, DDA PAYMENT, FEES, MISC. |
| General Fund Transfer Out | 80,000 | 0 | 0 | TRANSFER OUT |
| TOTAL EXPENDITURES | <u><u>\$335,087</u></u> | <u><u>\$425,964</u></u> | <u><u>\$620,000</u></u> | |
| DIFFERENCE (Revenue-Exp) | <u><u>210,498</u></u> | <u><u>117,487</u></u> | <u><u>-94,000</u></u> | |
| FUND BALANCE - YEAR BEGINNING | 371,619 | 582,117 | 699,604 | |
| FUND BALANCE - END OF YEAR | 582,117 | 699,604 | 605,604 | |

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved that for purposes of meeting emergency needs of the school district, transfers of appropriations by way of interfund transfers may be made upon the written authorization of the Superintendent but no other transfers shall be made without prior approval of the board of education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an amendment, which amendment shall be adopted by the board of education at such meeting.

* Numbers may not total due to formula rounding